

SENATE BILL 578
By Kyle

AN ACT to amend Tennessee Code Annotated, Section 67-5-704,
relative to disabled veteran's tax relief.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-704(a)(2), is amended by deleting the language "one hundred forty thousand dollars (\$140,000)" and by substituting instead the language "one hundred fifty thousand dollars (\$150,000)".

SECTION 2. Tennessee Code Annotated, Section 67-5-704(a)(3), is amended by deleting the language "one hundred forty thousand dollars (\$140,000)" and by substituting instead the language "one hundred fifty thousand dollars (\$150,000)".

SECTION 3. Tennessee Code Annotated, Section 67-5-704(a)(4), is amended by deleting the language "one hundred forty thousand dollars (\$140,000)" and by substituting instead the language "one hundred fifty thousand dollars (\$150,000)".

SECTION 4. This act shall take effect July 1, 2005, the public welfare requiring it, and shall apply to tax years beginning on and after January 1, 2006.